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The Grounds Guys of West Chester PA

PROFIT AND LOSS

August 2019

	TOTAL
Income	
419 Commercial Services	
419.1 Commercial Summer Maintenance	1,184.16
419.4 Commercial Extra Billing	90.00
Total 419 Commercial Services	1,274.16
420 Residential Services	
420.1 Residential Summer Maintenance	20,597.92
420.3 Residential Enhancements	148.48
Total 420 Residential Services	20,746.40
Sales	13,407.76
Total Income	\$35,428.32
Cost of Goods Sold	
501 Materials	
501.2 Landscape Mtls & Salt - Maint	295.07
Total 501 Materials	295.07
503 Labor	
503.1 Labor - Maintenance	12,199.83
Total 503 Labor	12,199.83
514 Franchise Fees (Royalties)	2,547.68
625 Vehicle Expense (COGS)	
625.11 Repair & Maintenance - Maint	220.08
Total 625 Vehicle Expense (COGS)	220.08
Total Cost of Goods Sold	\$15,262.66
GROSS PROFIT	\$20,165.66
Expenses	
605 Payroll Expenses	
Taxes	2,537.89
Wages	8,995.25
Total 605 Payroll Expenses	11,533.14
610 Offsite Storage	657.34
611 Building Repair & Maintenance	503.74
612 Telephone Expense	
612.5 Answering Service	155.92
Total 612 Telephone Expense	155.92
613 Insurance	
613.1 Automobile Insurance	422.25
Total 613 Insurance	422.25
614 Credit Card Service Fees	46.55
618 Office Supplies	96.51
624 Uniform Laundry/Rental/SafetyEq	114.14
625.3 Vehicle Expense	
625.31 Vehicle Fuel - Admin	7.97

	TOTAL
Total 625.3 Vehicle Expense	7.97
626 Professional Fees	
626.1 Accounting	530.26
Total 626 Professional Fees	530.26
629 Computer Expenses	
629.2 Computer Software Expense	19.95
Total 629 Computer Expenses	19.95
630 Bank Service Charges	33.80
634 Conferences & Travel	
634.5 Parking and Toll Fees	20.00
Total 634 Conferences & Travel	20.00
635 Meals and Entertainment	810.67
638 Equipment Leases	
638.1 Truck Lease	569.82
Total 638 Equipment Leases	569.82
Automobile Expenses	
Gas	3,126.35
Total Automobile Expenses	3,126.35
QuickBooks Payments Fees	734.32
Supplies	111.06
Total Expenses	\$19,493.79
NET OPERATING INCOME	\$671.87
NET INCOME	\$671.87